

# CORNING FEDERAL CREDIT UNION

## Visa® Signature Rewards+ Terms & Conditions

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- Participation is restricted to individual account holders.
- Cardholder(s) will earn one point per net dollar (purchases minus credits or returns) spent (the “base rate”) on their Corning Federal Credit Union Visa® Signature Rewards+ account, exclusive of cash advances, traveler’s check purchases and balance transfers. Charges resulting from unauthorized charges, finance charges, or the imposition of any fee (such as a late fee or ATM fee) do not earn points. Changes to the above list are at the sole discretion of Corning Federal Credit Union.
- Certain types of purchases will earn points at a higher rate than the “base rate”:
  - Points will be earned at a rate of 3 points per net dollar spent for transactions posted with a Merchant Category Code (MCC) of 5542 (Automated Fuel Dispenser).
  - Points will be earned at a rate of 2 points per net dollar spent for transactions posted with a Merchant Category Code (MCC) of 5812 (Eating Places and Restaurants) and a MCC of 5814 (Fast Food Restaurants).
  - Points earned in the above categories will be earned at their higher rate for the first \$10,000 in cumulative annual spend from January 1 through December 31 each year. Thereafter, points will be earned at the “base rate” of one point per net dollar spent, up to the maximum earnings cap of 150,000 points per calendar year.
- Maximum points earned are 150,000 per calendar year from January 1 through December 31.
- Accounts will be updated monthly. Points may take up to 60 days to be posted following a qualifying purchase. Points are considered earned when they are posted to the redemption system. If an account is not in good standing at the time the account’s points are calculated, points earned for that cycle will be forfeited and zero points earned.
- Points cannot be earned until a Corning Federal Credit Union Visa Signature Rewards+ account has been assigned. No retroactive points will be given. Points may not be combined from different accounts to earn a reward.
- The account must be open and in good standing in order to earn or redeem points.
- Points will expire three (3) years from the date in which they were earned. Points redeemed and expired points will be based on a first-in, first-out process. Cardholder Monthly Visa statements will show points that are due to expire within the following 90 days.
- Points are redeemed at a value of 1.0 cents per point. The minimum point redemption is 2,500 points for a value of \$25.00 with no maximum number of points that can be redeemed in one transaction. The cash value for redeemed points will be deposited into the member’s Corning Federal Credit Union share savings or checking account.

**POINT REDEMPTION SCHEDULE EXAMPLES:**

<b>Points Redeemed</b>	<b>Amount Deposited</b>
2,500	\$25
5,000	\$50
10,000	\$100
25,000	\$250
50,000	\$500
100,000	\$1,000

- Points are nontransferable and cannot be used as payment to Corning Federal Credit Union.
- Monthly Visa statements will indicate the number of points credited to the account.
- Cardholder is responsible for determining and paying all tax liabilities related to the points.
- The Visa Signature Rewards+ program is void where prohibited by law.
- Determinations as to what constitutes a qualifying transaction, as well as any exceptions, are at the sole discretion of Corning Federal Credit Union. Corning Federal Credit Union reserves the right to verify and adjust points at any time prior to or following posting and redemption.
- Corning Federal Credit Union reserves the right to alter, change, or terminate the Visa Signature Rewards+ program at any time without notice.
- Neither Corning Federal Credit Union, nor Visa, shall be liable for any bodily harm and/or property damage, which may result from your participation in the Visa Signature Rewards+ program.
- You may cancel the program at any time. All accrued points will be deemed forfeit at that time.
- For all information regarding your Corning Federal Credit Union Visa Signature Rewards+ account, including redemptions, call the Corning Federal Credit Union at 1-800-677-8506 or 607-962-3144.