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Federally Insured By NCUA
Dear Members,

Strong and consistent growth continues to be the trend at Corning Credit Union. So far in 2012, our assets have grown 6% to $950 million, and we have added more than 4,000 new members to our credit union family. We have granted over $50 million in auto loans, over $70 million in mortgage loans, and over $35 million in home equity loans. Additionally, we have invested $22 million in small business loans to members of our local community. And despite continued economic uncertainty, we have contributed to the safety and soundness of our future by adding $4.3 million to our $87.7 million in reserves.

At Corning Credit Union, we understand that our financial strength is a direct result of the loyalty of our members. Providing our members with exceptional quality, convenient, and knowledgeable service is the top priority of our credit union team, and it is the basis for all of the products and services we provide.

For example, our member assistance program and loan modification plans have supported many of our members through personal challenges and difficult financial times. Because of the way our team works through these challenges, one on one with each member, our loan delinquency ratio remains one of the lowest in the country. Additionally, unprecedented low loan rates have enabled us to assist thousands of members with achieving their dreams through mortgage, home equity and auto loans.

Amidst the difficult deposit rate environment, we have consistently returned as much as possible to our members through competitive certificate rates, savings rates, and through our Windfall Checking® product. It is our intention to keep these rates steady for as long as possible; however, the interest rate environment continues to make this difficult – not only for us, but for financial institutions across the country. We must always be diligent in balancing the reduced earnings of our low risk investment portfolio with the return we pay out on deposit accounts. This balance is a financial responsibility we take very seriously because it assures our safety and soundness for our membership.

While we recognize that the economy and other outside forces will create uncertainty for the foreseeable future, the one thing you can be certain of is the financial strength and stability of Corning Credit Union. Rest assured that our focus will remain on responsible financial management, exceptional personal attention to each member, excellent products and services, and the best possible rates on loans and savings for the benefit of our members.

We continue to be extremely grateful for your trust and loyalty.

Sincerely,

Gary Grinnell
President & CEO

Knowing you is very important to us

At Corning Credit Union, we believe that protecting the safety and privacy of our members is one of our fundamental responsibilities. You have a choice about where to place your money and your trust, and we want to make it easy for you to place both with us.

Whether you stop in at one of our local branches, call our Member Contact Services, or do all of your business online, you will notice that we take important measures to verify your identity to ensure the security of your information and accounts. When we request identification verification, it tells you that we want to be sure that your account information, your funds, and your identity are never at risk for accidental disclosure, fraud, or theft when it is within our control.

Knowing you, our members, is very important to every person on the Corning Credit Union team. By knowing you, we can protect your financial assets and your personal information. And, by knowing you, we can provide you with the highest level of personal service around.
CCU Youth Program volunteers helped to educate 1,300 students from nine local districts on a variety of financial literacy topics this school year. CCU gave 73 presentations at 21 different schools during the first six months of 2012 alone! In addition, CCU Youth Program volunteers gave several tours to daycare center kids and scouting troops, and we participated in youth-focused functions, like Healthy Kids Day in May at the Corning YMCA and college events, all to encourage children to learn about money matters! Our BOCES student branch representatives even visited a local middle school’s Career Day to advocate saving and working at CCU. We’re proud to share some photo highlights.

BOCES Student Branch
A student-run branch that helps students and faculty develop good banking habits as our young representatives gain work experience.

Pictured: 2011-2012 BOCES Student Tellers

Mad City Money
BOCES students experience Mad City Money, a budgeting simulation that teaches high school-age kids real-life financial skills.

Pictured: Students develop budgets with the guidance of a CCU volunteer.

Biz Kid$ is a series of lessons that helps educate students about the basics of entrepreneurship.

Pictured: Kids learn about businesses that they might be able to start and what it would take to make it work.

Driver’s Ed / Auto Insurance
CCU’s Driver’s Ed presentations showed kids how to be proactive and savvy about auto insurance.

Pictured: CCU enlightened students in several Driver’s Ed classes about things they should know before they get in the car and go!
You don’t have to settle for big-bank service to get high-tech convenience. CCU has remote banking options you can use on the fly, anytime. Picture this: you’re at the car wash waiting to clean the last 50 miles of dirt off your vehicle and you log into the CCU App. You check your account balances, do an inter-account transfer to cover your bills, and transfer some cash to your sister’s account for your share of Dad’s birthday gift. You use the CCU Mobile website’s online calculator to figure out whether paying off your credit card balance in full would take too big a bite out of your monthly budget. The car wash line hasn’t moved much, so you also check your email. Thanks to the email notice you set up with CCU, you see that CCU is running an auto loan promotion. The promotional rate is so good that you decide to call to submit an application. As you finish your call, the car wash bay is finally yours. Your banking mission is accomplished, conveniently and securely.

If you’re not already banking with us like this, you can! Just download the free mobile banking App for Android™ or iPhone®. To access us using another Smartphone, log in to CCU’s FREE mobile banking site for mobile devices with Internet access. It’s another easy, convenient and secure way CCU gives you 24/7 access to your accounts.

If texting is your thing, try CCU Text, which puts your account information at your fingertips.

Access CCU Accounts as You Please - A Snapshot of Options

Whether mobile device or online access is your preference, CCU gives you many remote banking options. Here’s an overview of the high-tech options available today and how they can help make banking easier for you.

**Mobile Device**
- **CCU’s Android™ and iPhone® Apps.** Whether you prefer to use an Android™, iPhone®, iPad®, or iPod® touch device, Corning Credit Union’s free mobile apps let you manage your accounts, view copies of your cleared checks, and view transaction history 24 hours a day, every day. You can also make quick inter-account and cross-member transfers. On the road? Find the address and phone information for the closest ATM or branch in our network.

- **eBranch** for Internet-enabled phones. You can also use your Internet-enabled phone and browse to login.corningcu.org to access many of the same convenient features that eBranch offers.

- **CCU Text.** If you prefer to text, pocket-sized control is at your fingertips with Corning Credit Union’s mobile text messaging service, CCU Text. Members can view account balances, access transaction history and transfer funds via text messaging (SMS). (Please note that transaction capabilities vary by device type and that your wireless provider’s messaging and data rates may apply. Please visit our website to learn more about wireless provider-related costs).

**Online**
- **Online Deposit*.** Did you know that you could deposit your checks without visiting a branch? With Online Deposit, your checks can be deposited directly into your account securely, 24/7, from anywhere you have Internet access to CCU’s eBranch Online Banking service. You’ll have immediate access to the funds (up to your available limit) to pay bills, withdraw cash, and transfer money between accounts.

- **Bill Pay.** Save time by paying your bills online all day, any day. Setting up payee information is simple to do, and you decide when to pay your bills each month. Payment is sent on that day, directly from your checking account. Paying bills online is safer than mailing checks and you avoid waiting for checks to clear. In addition, you will receive email notification when your bill payments are processed.
Just select CCU Text in eBranch, our online banking website, and follow the instructions to register your cell phone.

Why settle for less when you can have the best – great products, world-class service, and convenient, high-tech access? CCU is ready to meet your needs as technology, security measures, financial e-services, and mobile devices evolve in the future as well. Our team likes to dig into the latest technology trends, test them out, and see what new idea might make banking even more convenient for CCU members. We also love to hear your feedback and requests for enhancements, and we’re busy exploring many of them. Stay tuned – we’ll keep you informed of what’s new in future issues of StraightTalk and online at www.corningcu.org.

• eStatements. Secure electronic delivery of your CCU account statements reaches you sooner than mailed statements and gives you access to 24 months of statement history. We’ll even notify you by email when your monthly online statement is available.

If CCU’s online banking solutions are new to you, check out our online demo for eBranch before you sign up. If you’d like to do some online exploring of these options, or if you have questions, call us for more information at 800-677-8506 or visit the CCU website http://www.corningcu.org/personal/online-banking.

*Members must satisfy certain criteria to qualify. Membership eligibility required. We need to receive your checks within seven calendar days of your online transaction or your deposit may be reversed. Federally insured by NCUA. Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.

Bill Pay... Only Better

Providing our members with exceptional service includes maintaining relationships with the best service providers in the industry. That’s why we have joined forces with a new Bill Pay service provider. We will work hard to be sure that this transition is as seamless as possible for our members. For example, during and after the transition, all of your current settings and payee information will remain intact, and your scheduled payments will be processed just as you’ve requested. What will change? Bill Pay will have an improved look and will include several enhancements once the transition is complete. It will have the same capabilities you are used to, plus some of the new features you’ve been asking for.

Here are some of the exciting new features you can look forward to using:

• Improved and expanded mobile access to Bill Pay.

• Online delivery of bills. Companies you do business with may offer to send their bills (eBills) to your Bill Pay account electronically. You can also request an email alert to let you know when the bill has arrived.

• More detailed online tracking for bills paid electronically or with paper checks.

Our goal with this transition is to ensure continuity of the Bill Pay service with minimal impact to our members. We will be ready to launch the improved service by mid-November, and we sincerely appreciate your patience as we make this change. You can count on us to provide you with more information and online demos as the transition to the new service provider draws near. We believe that the new service will deliver the same quality, convenient, and knowledgeable service that CCU members expect and deserve.

Check the CCU website to learn when the Bill Pay demo will be available. The demo will help you become familiar with the new look, navigation, and expanded options. Once you have had a chance to get some hands-on experience with it, please send us your feedback. We count on it to help us continually improve to meet your financial service needs.
Small Biz Spotlight:
Imaginative Manufacturing, Inc., Painted Post, NY

Owner:
Scott Austin

Years in Business: Ten

What inspired your career choice and the decision to start your own business?
The family farm and a passion for the agricultural equipment influenced my decision to pursue an education as an agricultural engineer. I loved designing and making things, so it seemed like a good fit. My education gave me training in a healthy cross-section of engineering specialties that I used working for companies like Ford and Hilliard for several years. My main motivators for starting Imaginative Manufacturing were that I wanted to spend more time with my family and I wanted to work hard for them, and for myself, rather than for someone else. I really wanted to use my creative ideas to build something better and to help people.

What does IMI do?
Early on, I developed suspension and drivetrain products for the ATV Industry. Now, we supply products to the ATV, UTV and golf cart OEM & aftermarket industries. We sell four-wheel drive golf car kits, suspension and drivetrain systems, and electric vehicles with 2-speed transmissions, as well as design and develop custom vehicle requests.

What have been your two biggest business challenges?
Having to deal patiently and diplomatically with government representatives and businesses that don’t always choose the high road is one. Second, maintaining the delicate balance that allows IMI to be flexible enough to build-to-order just the right mix of standard and customizable vehicles that can be delivered quickly but without creating inventory or storage challenges for my business.

What is your business outlook?
IMI’s business is literally poised for success. A lot of time and money has been invested in design and development. As a result, we’ve created many new, state-of-the-art products that will carry the company forward. IMI is well known in the industry as an honest business that manufactures innovative products with consistently high quality. Overall, we’re ready to meet customer needs as demand grows.

What was the biggest surprise regarding your business?
I was surprised to discover that there’s always something that seems to stand between you and your goal of business success. Too often, that “something” is government-required paperwork and administrative tasks.

What was the best part of working with CCU?
The best part about working with CCU is that they’ve always believed in me and my business. In fact, if not for CCU, I probably would not be in business. From top to bottom, everyone at CCU has been there for me whenever I’ve needed support, just like family. I like that CCU never tries to use a cookie cutter approach. I’m treated like an individual by people who really care.

CCU has saved me time and money; not just with low interest rate loans and quick access to funds, but also with very sensible business advice and suggestions. They’re always extremely responsive, and their business tools and online financial services are incredibly simple and easy to use too. I run my business with confidence because I know that CCU is on my side. I’d recommend them to anyone.

CCU is accepting new business member applications. To learn more, visit a branch, log on to www.corningcu.org/business/for-your-business/, or call us at 800-677-8506.
The Pulse of Corning Credit Union
As of 6/30/12
Net Worth .................... $87 Million
Total Assets ..................... $1 Billion
Total Loans ................ $611 Million
Total Deposits ............ $867 Million

Holiday Closings
Labor Day, September 3rd
Columbus Day, October 8th
Veterans Day, November 12th
Thanksgiving Day, November 22nd
Christmas Day, December 25th

We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. CCU is an equal opportunity employer and is working under guidelines of Executive Order 11246.

Approval for financing is subject to lending guidelines and credit qualifications.

This publication does not constitute legal, accounting, or other professional advice. Although it is intended to be accurate, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material.

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at any one of our branch locations!

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Corning, NY 14830-1050

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Minier’s Plaza
84 Canal Street
Big Flats, NY 14814

Elmira Branch
Wegmans Plaza
1100 Clemens Center Parkway
Elmira, NY 14901

Horseheads Branch
101 John Roemmelt Drive
Horseheads, NY 14845

Market Street Branch
87 East Market Street
Corning, NY 14830

Erwin Drive-Thru
253 S. Hamilton Street
Painted Post, NY 14870

All New York Offices
607-962-3144 or
800-677-8506

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910-392-6688

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60 Gregory Road, Suite 5
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17th Street Extension Branch
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Units 111 & 113
Wilmington, NC 28412
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677 South Antrim Way
Greencastle, PA 17225
800-677-8506

Chambersburg Branch
405 Wayne Avenue
Chambersburg, PA 17201
800-677-8506

Membership eligibility required. Federally insured by NCUA. Approval for financing is subject to lending guidelines and credit qualifications. APR means annual percentage rate. Must be a refinance from another institution. Your rate will be increased after three months to a rate that will be determined based on your credit history, model year, and term. The APR on the loan after three months will be between 1.74% and 18.00% for the remaining term of the loan. Introductory rate does not apply to advances for credit life and credit disability premiums. Offer excludes Visa®, personal, student, and home equity loans. Some restrictions apply. Cannot be combined with any other offer. Offer expires October 31, 2012.